



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1stFloor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com □ Website: www.gblinfra.com

August 10, 2021

To,

Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Outcome of the Board Meeting held on August 10, 2021

This is to inform you that the Board of Directors of the Company, at their meeting held on August 10, 2021, has considered and approved the following:

- a) Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended on June 30, 2021
- b) Limited Review Report of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2021.

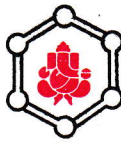
You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Rishi Pilani
Chairman and Managing Director
(DIN 00901627)



Encl: As above



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2021					(Rs. In Millions)
Sr.No.	Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Revenue From Operations				
	Net Sales/ Income from operations	736.54	898.42	519.61	2,595.65
2	Other Income	3.08	9.30	0.05	11.78
3	Total Revenue (1+2)	739.61	907.72	519.66	2,607.43
4	Expenses				
	a. Cost of material Consumed	279.26	344.26	125.95	786.16
	b. Purchase of Stock In Trade	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	18.46	(26.33)	12.98	(40.33)
	d. Employee benefit Expenses	35.46	47.88	31.90	154.19
	e. Finance Cost	6.04	7.52	11.60	61.88
	f. Depreciation & amortisation expenses	36.44	42.09	33.24	141.52
	g. Other Expenditure	240.92	380.88	143.08	938.91
	Total Expenses (4)	616.58	796.30	358.74	2,042.33
5	Profit before exceptional items and Tax (3-4)	123.03	111.41	160.92	565.10
6	Exceptional Items(+ or -)	-	(10.81)	(18.10)	(58.50)
7	Profit before Tax (3-4)	123.03	100.60	142.82	506.60
8	Less:- Tax Expenses				
	Current Tax	30.32	26.30	-	90.53
	Deferred Tax	0.93	180.20	-	180.20
9	Net Profit for the period	91.78	(105.90)	142.82	235.87
10	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	0.04	4.09	(0.35)	3.03
11	Total Comprehensive Income/(Expenses) net of taxes	91.82	(101.81)	142.46	238.90
12	Paid -up Equity Share Capital (Face value of Re. 1)	62.36	62.36	51.78	62.36
13	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.47	(1.52)	3.11	5.27
	b) Diluted	1.47	(1.52)	3.11	5.27
14	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.47	(1.70)	2.76	4.23
	b) Diluted	1.47	(1.70)	2.76	4.23

NOTES :

1. The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016

2. Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th, August, 2021 and statutory auditors have carried out limited review for the same.

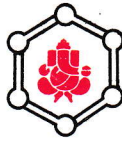
PLACE : MUMBAI

DATE:- 10TH AUGUST, 2021



FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR
RISHI PILANI
(DIN 00901627)



GANESH BENZOPLAST LIMITED

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SEGMENTWISE STANDALONE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2021 AS PER REGULATION 33 OF THE LISTING REGULATION 2015

SR. No.	PARTICULARS	(Rs. In Millions)			
		Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	Segment Revenue (Net sales and Services)				
	a) Chemical Division	344.40	299.79	279.61	1,102.45
	b) Liquid Storage Terminal (LST)	392.14	598.63	240.01	1,493.19
	Total Segment Revenue	736.54	898.42	519.61	2,595.65
	Less : Inter Segment Revenue	-	-	-	-
	Net sales /Income from Operations	736.54	898.42	519.61	2,595.65
2.	Segment Results				
	Profit(+)/Loss (-) Before Tax and Interest but after DEPRECIATION				
	a) Chemical Division	(32.58)	5.66	49.29	114.57
	b) Liquid Storage Terminal (LST)	158.58	103.97	123.18	500.63
	Total	126.00	109.63	172.47	615.20
	Less.: Interest	(6.04)	(7.52)	(11.60)	(61.88)
	Add. Un -allocable income	3.08	9.30	0.05	11.78
	Less:-Un-allocable Expenditure	-	-	-	-
	Total Profit / (Loss) Before Tax & Exceptional Items	123.03	111.41	160.92	565.10
	Exceptional Income/ (Expense)	-	(10.81)	(18.10)	(58.50)
	Total Profit / (Loss) Before Tax	123.03	100.60	142.82	506.60
3.	Segment assets				
	a) Chemical Division	304.76	283.10	261.15	283.10
	b) Liquid Storage Terminal (LST)	2,683.31	2,650.14	1,873.06	2,650.14
	c) Unallocated	750.42	654.22	544.69	654.22
	Total Segment assets	3,738.49	3,587.46	2,678.90	3,587.46
4.	Segment Liability				
	a) Chemical Division	352.18	338.77	351.87	338.77
	b) Liquid Storage Terminal (LST)	130.10	137.78	98.67	137.78
	c) Unallocated	337.60	284.73	219.02	284.73
	Total Segment Liability	819.87	761.28	669.56	761.28

*Note: Lower than expected performance in chemical division was on account of lockdown impact in first quarter resulting in substantial increase in prices of raw material without corresponding increase in prices of finished goods as well as stoppage of production for a few days in one of the manufacturing plant at Tarapur on account of notices issued by MPCB to the common effluent plant of Tarapur, MIDC.

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 10TH AUGUST, 2021




MANAGING DIRECTOR
RISHU PILANI
(DIN 00901627)

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review,
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures,
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : August 10, 2021



For Samria & Co.
Chartered Accountants

S.R. Rath
CA Shivraj Rathi
Partner

Membership No. 112376

UDIN: 21112376AAAAAP5974



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2021

(Rs. In Millions)

Sr.No.	Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Revenue From Operations				
	Net Sales/ Income from operations	783.95	974.57	519.61	2,704.09
2	Other Income	3.91	11.64	0.05	14.58
3	Total Revenue (1+2)	787.86	986.22	519.66	2,718.67
4	Expenses				
	a. Cost of material Consumed	279.26	344.26	125.95	786.16
	b. Purchase of Stock In Trade	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	18.46	(26.33)	12.98	(40.33)
	d. Employee benefit Expenses	39.67	51.68	31.90	160.45
	e. Finance Cost	8.46	10.61	11.60	66.83
	f. Depreciation & amortisation expenses	41.95	47.61	33.24	149.79
	g. Other Expenditure	274.67	427.91	143.10	1,003.44
	Total Expenses (4)	662.48	855.74	358.77	2,126.33
5	Profit before exceptional items and Tax (3-4)	125.38	130.48	160.90	592.34
6	Exceptional Items(+ or -)	-	(10.81)	(18.10)	(58.50)
7	Profit before Tax (3-4)	125.38	119.67	142.80	533.84
8	Less:-Tax Expenses				
	Current Tax	30.85	26.30	-	90.53
	Deferred Tax	0.93	224.46	-	224.46
9	Net Profit for the period	93.59	(131.09)	142.80	218.85
10	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	0.04	4.09	(0.35)	3.03
11	Total Comprehensive Income/(Expenses) net of taxes	93.63	(127.00)	142.44	221.88
	Profit/(Loss) attributed to non controlling interest	0.25	(3.38)	-	(2.27)
	Profit/(Loss) attributed to owners of parents	93.38	(123.62)	142.44	224.15
12	Paid -up Equity Share Capital (Face value of Re. 1)	62.36	62.36	51.78	62.36
13	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.50	(1.93)	3.11	4.97
	b) Diluted	1.50	(1.93)	3.11	4.97
14	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.50	(2.10)	2.76	3.92
	b) Diluted	1.50	(2.10)	2.76	3.92

NOTES:

1. The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016

2. Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th, August, 2021 and statutory auditors have carried out limited review for the same.

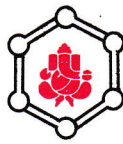
PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 10TH AUGUST, 2021




MANAGING DIRECTOR
RISHI PILANI
(DIN 00901627)



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SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2021 AS PER REGULATION 33 OF THE LISTING REGULATION 2015 (Rs. In Millions)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	Segment Revenue (Net sales and Services)				
	a) Chemical Division	344.40	299.79	279.60	1,102.45
	b) Liquid Storage Terminal (LST)	439.55	674.78	240.01	1,601.64
	Total Segment Revenue	783.95	974.57	519.61	2,704.09
	Less : Inter Segment Revenue	-	-	-	-
	Net sales /Income from Operations	783.95	974.57	519.61	2,704.09
2.	Segment Results				
	Profit(+)/Loss (-) Before Tax and Interest but after DEPRECIATION				
	a) Chemical Division	(32.58)	5.66	49.28	114.57
	b) Liquid Storage Terminal (LST)	162.51	123.80	123.17	530.02
	Total	129.93	129.46	172.45	644.59
	Less.: Interest	(8.46)	(10.61)	(11.60)	(66.83)
	Add. Un -allocable income	3.91	11.64	0.05	14.58
	Less:-Un-allocable Expenditure	-	-	-	-
	Total Profit / (Loss) Before Tax & Exceptional Items	125.38	130.48	160.90	592.34
	Exceptional Income/(Expense)	-	(10.81)	(18.10)	(58.50)
	Total Profit / (Loss) Before Tax	125.38	119.67	142.80	533.84
3.	Segment assets				
	a) Chemical Division	304.76	283.10	261.15	283.10
	b) Liquid Storage Terminal (LST)	2,539.71	2,691.20	1,873.06	2,691.20
	c) Unallocated	867.53	805.40	544.93	805.40
	Total Segment assets	3,711.99	3,779.70	2,679.13	3,779.70
4.	Segment Liability				
	a) Chemical Division	352.18	338.77	351.97	338.77
	b) Liquid Storage Terminal (LST)	138.18	147.38	98.67	147.38
	c) Unallocated	387.19	333.83	219.02	333.83
	Total Segment Liability	877.55	819.98	669.66	819.98

PLACE : MUMBAI

DATE:- 10TH AUGUST, 2021



FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR

RISHI PILANI

(DIN 00901627)

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

5. The Statement includes the results of the following entities:

Holding Company:

- i. Ganesh Benzoplast Limited

Subsidiaries:

- i. Infrastructure Logistic Systems Limited (formerly Known as Stolt Rail Logistic Systems Limited)
- ii. GBL Chemical Limited
- iii. GBL LPG Private Limited



6. Based on our review conducted and procedures performed stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, whose interim Financial Results and other financial information reflect Group's share of total assets of Rs. 663.75 Mn., Group's share of total revenue of Rs.48.25 Mn. and Group's share of total net profit/(loss) after tax of Rs.1.56 Mn. for the quarter ended June 30, 2021, as considered in the consolidated Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusions on the statements are not modified in respect of the above matters.

For Samria & Co.
Chartered Accountants



Shivraj Rath
CA Shivraj Rathi
Partner

Membership No. 112376
UDIN: 21112376AAAAAQ4852

Place: Mumbai
Date : August 10, 2021