



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgbml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J

February 02, 2018

To,

Department of Corporate Services,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: BSE CODE 500153

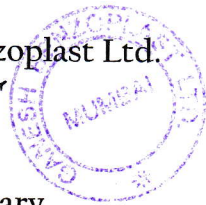
Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Quarter ended on December 31, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, please find enclosed the copy of unaudited financial results for the quarter ended on December 31, 2017, approved by the Board of Directors of the Company in their meeting held on February 02, 2018.

Kindly take the same on your records.

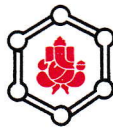
Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.


Ekta Dhanda
Company Secretary



Encl:

1. Unaudited Financial results for December 31, 2017
2. Segment wise revenue and results for December 31, 2017
3. Limited Review Report for December 31, 2017



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : info@gblinfra.com • Website : www.gblinfra.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2017

(Rs. Millions)

Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income						
	a) Net Sales/ Income from operations (Net of Taxes)	465.59	387.64	295.33	1,213.70	869.06	1,181.15
	b) Other Income	0.78	1.33	(0.57)	2.72	1.20	35.31
	Total Income	466.37	388.97	294.76	1,216.42	870.26	1,216.46
2	Expenses						
	a. Cost of material Consumed	168.19	142.96	81.34	420.88	229.47	349.22
	b. Purchase of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	15.14	(8.81)	(1.24)	11.29	(0.56)	(9.97)
	d. Employee benefit Expenses	29.81	26.16	21.45	77.57	57.04	84.91
	e. Finance cost	33.98	22.65	39.78	80.11	119.03	153.08
	f. Depreciation & amortisation expenses	29.27	28.40	29.43	85.79	86.85	110.17
	g. Other Expenditure	108.40	99.55	92.16	312.29	263.77	380.17
	Total Expenses	384.78	310.91	262.92	987.93	755.60	1,067.58
3	Profit before exceptional items and tax (1-2)	81.59	78.06	31.84	228.49	114.66	148.88
4	Exceptional Items(+ or -)	(1.51)	(0.59)	(0.20)	(3.28)	(18.93)	(21.34)
5	Profit before Tax(3+4)	80.08	77.47	31.64	225.21	95.73	127.54
6	Less:-Tax Expenses	-	-	-	-	-	-
7	Net Profit for the period	80.08	77.47	31.64	225.21	95.73	127.54
8	Other Comprehensive Income/(Expense) Net of taxes						
	Re-measurement gains/(losses)	(0.64)	(0.89)	-	(1.53)	-	-
9	Total Comprehensive Income/(Expense) Net of taxes	79.44	76.58	31.64	223.68	95.73	127.54
10	Paid -up Equity Share Capital (Face value of Re. 1 each)	51.78	51.78	51.78	51.78	51.78	51.78
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)	-	-	-	-	-	-
	a) Basic	1.55	1.50	0.61	4.35	1.85	2.46
	b) Diluted	1.55	1.50	0.61	4.35	1.85	2.46

NOTES :


1. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
3. The results for the quarter and nine months ended 31st Dec, 2017 are reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on 02nd February, 2018 and subjected to "Limited Review" by the Statutory Auditors.
4. A reconciliation between as reported earlier (Previous GAAP) and the Ind AS recasts profits for the corresponding quarter ended December 31, 2017 and nine months ended December 31, 2017.

Particulars	Quarter ended December 31, 2017	Nine months ended December 31, 2017
Net Profit as per erstwhile Indian GAAP	80.08	225.21
Adjustment: Interest	(0.64)	(1.53)
Net Profit as per Indian AS	79.44	223.68
Other Comprehensive Income/Expense	-	-
Total comprehensive Income as per Ind AS	79.44	223.68

PLACE : MUMBAI

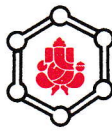
DATE:- 02ND FEBRUARY, 2018

FOR GANESH BENZOPLAST LTD


 MANAGING DIRECTOR
 (RISHI PILANI)
 DIN 00901627



Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : info@gblinfra.com • Website : www.gblinfra.com

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017 AS PER CLAUSE 41 OF THE LISTING REQUIREMENT (Rs. In Millions)							
SR. NO.	PARTICULARS	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Nine month ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1.	Segment Revenue (Net sales and Services)						
	a) Chemical Division	252.47	172.08	106.60	574.68	306.94	456.31
	b) LST Division	213.12	215.56	188.73	639.02	562.12	724.84
	Total Segment Revenue	465.59	387.64	295.33	1,213.70	869.06	1,181.15
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales /Income from Operations	465.59	387.64	295.33	1,213.70	869.06	1,181.15
2.	Segment Results						
	Profit(+)/Loss (-) Before Tax and Interest						
	a) Chemical Division	3.93	(18.69)	(21.31)	(33.47)	(58.72)	(86.33)
	b) LST Division	110.85	118.07	93.50	339.35	291.21	352.98
	Total	114.79	99.38	72.19	305.88	232.49	266.65
	Less:- Finance Cost	(33.98)	(22.65)	(39.78)	(80.11)	(119.03)	(153.08)
	Add:- Un -allocable income	0.78	1.33	(0.57)	2.72	1.20	35.31
	Less:-Un-allocable Expenditure	-	-	-	-	-	-
	Total Profit /(Loss) Before Tax & Exceptional Items	81.59	78.06	31.84	228.49	114.66	148.88
	Exceptional Income/(Expense)	(1.51)	(0.59)	(0.20)	(3.28)	(18.93)	(21.34)
	Total Profit /(Loss) Before Tax	80.08	77.47	31.64	225.21	95.73	127.54
	Less:- Tax Expenses	-	-	-	-	-	-
	Total Profit /(Loss) After Tax	80.08	77.47	31.64	225.21	95.73	127.54
3.	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Chemical Division	(30.56)	(47.70)	6.66	(30.56)	6.66	6.29
	b) LST Division	1,351.49	1,376.84	1,251.28	1,351.49	1,251.28	1,292.76
	Total Capital Employed in Segments	1,320.93	1,329.14	1,257.94	1,320.93	1,257.94	1,299.05
	c) Add : Unallocable Corporate Assets less Liabilities	197.39	236.01	88.82	197.39	88.82	160.33
	Total Capital Employed in the Company	1,518.32	1,565.15	1,346.76	1,518.32	1,346.76	1,459.38

PLACE : MUMBAI

DATE:- 02ND FEBRUARY, 2018

FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR
(RISHI PILANI)
DIN 00901627



AUDITOR'S LIMITED REVIEW REPORT

Review Report
To the Board of Directors of
M/s Ganesh Benzoplast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Benzoplast Limited (the "Company") for the period ended December 31, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SAMRIA & CO.
Chartered Accountants


(S. R. Rathi)

Partner

Mem. No. 112376



Place: Mumbai

Date : February 02, 2018