



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgbml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J

May 30, 2018

To,

Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

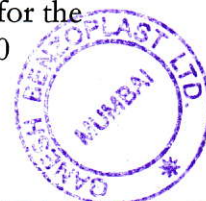
Ref: BSE CODE 500153

Sub: Outcome of the Board Meeting held on May 30, 2018

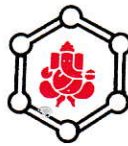
- This is to inform you that the Board of Directors of the Company, at their meeting held on May 30, 2018, has approved the Audited Financial Results (Standalone) of the Company for the Financial year ended March 31, 2018 along with Segment Report and Statement of Assets and Liabilities as on that date. In terms of Regulation 30 and 33, of SEBI (LODR) Regulations, we are enclosing:-
 - a. the Audited Financial Results (Standalone) of the Company for the Financial year ended March 31, 2018 along with Segment Report and Statement of Assets and Liabilities as on that date.
 - b. Independent Auditors Report for the Financial year ended on March 31, 2018.
 - c. Statement in the form of declaration that the report of Auditor is with unmodified opinion with respect to Audited financial results for the Financial year ended on March 31, 2018

Key Highlights of the Audited Financial Results for financial year ended on March 31, 2018:-

- i. During the financial year ended March 31, 2018 the Company achieved a total turnover of Rs.1,691 Millions as against Rs. 1,181 Millions in the previous year ended on March 31, 2017, with an increase of 43% YTY.
- ii. PAT reported for current year is Rs. 806.88 Millions as against Rs. 127.54 Millions for the previous year ended March 31, 2017, including an exceptional income of Rs. 509.20



THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS



Millions on account of availing write back as per the sanctioned DRS of the Company. Long term loan of the Company has been reduced by Rs. 952.30 Millions.

- iii. Normal operating PAT for the year is reported at Rs. 297.67 Millions as against Rs. 148.88 Millions for the previous year ended on March 31, 2017 with an increase of almost 100% YTY (without considering exceptional income).
- iv. Chemical division of the Company has generated operational profit after a gap of almost 8 years, which is due to better capacity utilization.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Rishi Pilani
Chairman and Managing Director
(DIN 00901627)



Encl: As above



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018

(Rs. In Millions)

Sr.No.	Particulars	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous Year ended 31.03.2017 (Audited)
I	Revenue From Operations					
	Net Sales/ Income from operations	477.88	465.59	312.10	1,691.58	1,181.15
II	Other Income	9.84	0.78	34.11	12.56	35.31
III	Total Revenue	487.72	466.37	346.21	1,704.14	1,216.46
IV	Expenses					
	a. Cost of material Consumed	202.56	168.19	119.75	623.44	349.22
	b. Purchase of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	(2.90)	15.14	(9.42)	8.39	(9.97)
	d. Employee benefit Expenses	36.06	29.81	27.87	113.63	84.91
	e. Finance Cost	31.75	33.98	34.05	111.86	153.08
	f. Depreciation & amortisation expenses	34.35	29.27	23.32	120.13	110.17
	g. Other Expenditure	116.71	108.40	116.40	429.00	380.17
	Total Expenses (IV)	418.54	384.78	311.97	1,406.46	1,067.58
V	Profit before exceptional items and Tax (III-IV)	69.18	81.59	34.24	297.67	148.88
VI	Exceptional Items(+ or -)	512.48	(1.51)	(2.42)	509.20	(21.34)
VII	Profit before Tax (V-VI)	581.67	80.08	31.82	806.88	127.54
VIII	Less:-Tax Expenses	-	-	-	-	-
IX	Profit for the period	581.67	80.08	31.82	806.88	127.54
X	Other Comprehensive Income/(Expenses) net of taxes					
i)	Remeasurement gains/(Losses) and interest on it	1.94	(0.64)	0.51	0.41	0.61
XI	Total Comprehensive Income/(Expenses) net of taxes	583.61	79.44	32.33	807.29	128.15
XII	Paid -up Equity Share Capital (Face value of Re. 1 each)	51.78	51.78	51.78	51.78	51.78
XIII	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	1.34	1.58	0.66	5.75	2.87
	b) Diluted	1.34	1.58	0.66	5.75	2.87
XIV	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	11.23	1.55	0.61	15.58	2.46
	b) Diluted	11.23	1.55	0.61	15.58	2.46

NOTES :

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable w. e. from April 01, 2017.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018
- Exceptional income is on account of effect of write back as per the sanctioned DRS of the Company.
- The financial figures of last quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to the third quarter i.e. March 31, 2017.
- The reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:-

Particulars	Quarter Ended 31.03.2017	Year ended 31.03.2017
Net Profit as per erstwhile Indian GAAP	31.82	127.54
Remesurement cost of net defined benefit and its interest	0.51	0.61
Net Profit as per Indian AS	32.33	128.15
Other Comprehensive Income/Expense	-	-
Total comprehensive Income as per Ind AS	32.33	128.15

PLACE : MUMBAI

DATE:- 30TH MAY, 2018

FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR
(RISHI PHANI)
DIN 00901627





SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH,201						(Rs. In Millions)
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous Year ended 31.03.2017 (Audited)
1.	Segment Revenue (Net sales and Services)					
	a) Chemical Division	268.51	252.47	149.38	843.19	456.31
	b) LST Division	209.37	213.12	162.72	848.39	724.84
	Total Segment Revenue	477.88	465.59	312.10	1,691.58	1,181.15
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales /Income from Operations	477.88	465.59	312.10	1,691.58	1,181.15
2.	Segment Results					
	Profit(+)/Loss (-) Before Tax and Interest but after depreciation					
	a) Chemical Division	(5.05)	3.93	(27.59)	(38.52)	(86.33)
	b) LST Division	96.14	110.85	61.77	435.50	352.98
	Total	91.10	114.78	34.18	396.98	266.66
	Less.: Finance Cost	(31.75)	(33.98)	(34.05)	(111.86)	(153.08)
	Add. Un-allocable income	9.84	0.78	34.11	12.56	35.31
	Less:-Un-allocable Expenditure	-	-	-	-	-
	Total Profit /(Loss) Before Tax & Excep Items	69.18	81.59	34.24	297.67	148.88
	Exceptional Items(+ or -)	512.48	(1.51)	(2.42)	509.20	(21.34)
	Total Profit /(Loss) Before Tax	581.67	80.08	31.82	806.88	127.54
3.	Capital Employed					
	(Segment assets- Segment liabilities)					
	a) Chemical Division	(66.08)	(30.56)	6.29	(66.08)	6.29
	b) LST Division	1,423.47	1,351.49	1,292.76	1,423.47	1,292.76
	Total Capital Employed in Segments	1,357.39	1,320.93	1,299.04	1,357.39	1,299.04
	c) Add : Unallocable Corporate Assets less Liabilities	91.17	197.39	160.33	91.17	160.33
	Total Capital Employed in the Company	1,448.56	1,518.32	1,459.37	1,448.56	1,459.37

PLACE : MUMBAI

DATE:- 30TH MAY, 2018

FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR
(RISHI PILANI)
DIN 00901627





STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

(Rs. In Millions)		
	As at 31/03/2018	As at 31/03/2017
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,518.42	1,501.68
(b) Capital work - in - progress	80.65	28.05
(c) Financial assets		
(i) Investments	13.36	0.24
(ii) Other financial assets	26.08	29.42
(d) Deferred tax assets (net)	-	-
(e) Other non - current assets	65.85	37.73
	1,704.36	1,597.12
2 Current assets		
(a) Inventories	49.03	55.79
(b) Financial assets		
(i) Trade receivables	324.16	212.73
(ii) Cash and cash equivalents	4.82	15.94
(iii) Bank Balances other than cash and cash equivalents	2.59	-
(iv) Loans	2.64	3.95
(v) Other financial assets	177.19	161.83
(c) Other current assets	129.42	201.57
	689.85	651.82
TOTAL ASSETS	2,394.22	2,248.93
II EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	57.06	57.06
b) Other equity	749.79	(290.82)
	806.84	(233.77)
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	620.35	1,673.38
(ii) Other non - current liabilities	12.18	0.78
(b) Long term provisions	22.54	19.22
	655.07	1,693.38
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	593.02	510.77
(ii) Other financial liabilities	228.83	116.82
(b) Short term provisions	7.72	5.32
(c) Other current liabilities	102.74	156.42
	932.30	789.33
TOTAL EQUITY AND LIABILITIES	2,394.22	2,248.93

PLACE : MUMBAI

DATE:- 30TH MAY, 2018

FOR GANESH BENZOPLAST LTD

MANAGING DIRECTOR
(RISHI PILANI)
DIN 00901627



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
M/s Ganesh Benzoplast Limited.
Mumbai

We have audited the accompanying financial results of M/s Ganesh Benzoplast Limited for the quarter and year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of the third quarter of the relevant financial year and have been regrouped/reclassified where necessary. Also, the figures up to the third quarter had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



SAMRIA & CO.
CHARTERED ACCOUNTANTS


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2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the financial performance and other comprehensive income for the period from April 01, 2017 to March 31, 2018.

FOR SAMRIA & CO.
Chartered Accountants


(S. R. Rathi)
Partner
Mem. No. 112376



Place: Mumbai
Date :May 30, 2018



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgblml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J

May 30, 2018

To,

**Department of Corporate Services,
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Declaration in respect of Auditors Report with Unmodified Opinion under Regulation 33 (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby declare that in accordance with Regulation 33 (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company M/s. Samria & Co., Chartered Accountants, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31st March, 2018.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Ltd.

Rishi Pilani
Chairman and Managing Director
(DIN 00901627)

