



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : info@gblinfra.com • Website : www.gblinfra.com

February 07, 2019

To,

Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Quarter ended on December 31, 2018

This is to inform you that the Board of Directors of the Company, at their meeting held on February 07, 2019, has approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended on December 31, 2018 along with Segment Report as on date. In terms of Regulation 30 and 33, of SEBI (LODR) Regulations 2015, we are enclosing:-

- the Unaudited Financial Results (Standalone) of the Company for the quarter ended on December 31, 2018.
- Segment wise revenue and results for December 31, 2018.
- Independent Auditor's Limited Review for the quarter ended on December 31, 2018.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda
Company Secretary

Ekta Dhanda



Encl: As above



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : info@gblinfra.com • Website : www.gblinfra.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018

(Rs. Millions)

Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Nine months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income						
	a) Net Sales/ Income from operations (Net of Taxes)	477.83	515.66	465.59	1,458.04	1,213.70	1,691.58
	b) Other Income	0.29	3.49	0.78	4.13	2.72	12.56
	Total Income	478.12	519.15	466.37	1,462.17	1,216.42	1,704.14
2	Expenses						
	a. Cost of material Consumed	193.44	212.65	168.19	592.36	420.88	623.44
	b. Purchase of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	(5.50)	3.28	15.14	(11.64)	11.29	8.39
	d. Employee benefit Expenses	32.75	28.60	29.81	89.23	77.57	113.63
	e. Finance cost	24.01	25.06	33.98	75.47	80.11	111.86
	f. Depreciation & amortisation expenses	32.08	31.41	29.27	94.26	85.79	120.13
	g. Other Expenditure	113.12	132.42	108.40	365.91	312.29	429.00
	Total Expenses	389.90	433.42	384.79	1,205.58	987.93	1,406.45
3	Profit before exceptional items and tax (1-2)	88.22	85.73	81.58	256.59	228.49	297.69
4	Exceptional Items(+ or -)	(1.01)	(0.21)	(1.51)	(1.63)	(3.28)	509.20
5	Profit before Tax(3+4)	87.20	85.52	80.07	254.95	225.21	806.89
6	Less:- Tax Expenses	-	-	-	-	-	-
7	Net Profit for the period	87.20	85.52	80.07	254.95	225.21	806.89
8	Other Comprehensive Income/(Expense) Net of taxes						
	Re-measurement gains/(losses)	(0.18)	(0.23)	(0.64)	(0.41)	(1.53)	0.41
9	Total Comprehensive Income/(Expense) Net of taxes	87.02	85.29	79.43	254.54	223.68	807.30
10	Paid -up Equity Share Capital (Face value of Re. 1 each)	51.78	51.78	51.78	51.78	51.78	51.78
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)	-	-	-	-	-	-
	a) Basic	1.68	1.65	1.55	4.92	4.35	15.58
	b) Diluted	1.68	1.65	1.55	4.92	4.35	15.58

NOTES :

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The results for the quarter and nine months ended 31st Dec, 2018 are reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on 07th February, 2019 and subjected to "Limited Review" by the Statutory Auditors.

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 07TH FEBRUARY, 2019

MANAGING DIRECTOR
(RISHI PILANI)
DIN 00901627





GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : info@gblinfra.com • Website : www.gblinfra.com

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018 AS PER REGULATION 41 OF SEBI (LODR), 2015							
SR. NO.	PARTICULARS	(UN AUDITED)			(UN AUDITED)		(Rs In Millions)
		Quarter Ended			Nine month ended		(AUDITED)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended 31.03.2018
1.	Segment Revenue (Net sales and Services)						
	a) Chemical Division	251.19	296.32	252.47	797.45	574.68	843.19
	b) LST Division	226.64	219.34	213.12	660.59	639.02	848.39
	Total Segment Revenue	477.83	515.66	465.59	1,458.04	1,213.70	1,691.58
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales /Income from Operations	477.83	515.66	465.59	1,458.04	1,213.70	1,691.58
2.	Segment Results						
	Profit(+)/Loss (-) Before Tax and Interest						
	a) Chemical Division	(5.76)	0.93	3.93	(7.78)	(33.47)	(38.52)
	b) LST Division	117.70	106.38	110.85	335.71	339.35	435.50
	Total	111.94	107.31	114.78	327.93	305.88	396.98
	Less:- Finance Cost	(24.01)	(25.06)	(33.98)	(75.47)	(80.11)	(111.86)
	Add:- Un-allocable income	0.29	3.49	0.78	4.13	2.72	12.56
	Less:-Un-allocable Expenditure	-	-	-	-	-	-
	Total Profit /(Loss) Before Tax & Exceptional Items	88.22	85.74	81.58	256.59	228.49	297.68
	Exceptional Income/(Expense)	(1.01)	(0.21)	(1.51)	(1.63)	(3.28)	509.20
	Total Profit /(Loss) Before Tax	87.20	85.53	80.07	254.95	225.21	806.88
	Less:- Tax Expenses	-	-	-	-	-	-
	Total Profit /(Loss) After Tax	87.20	85.53	80.07	254.95	225.21	806.88
3.	Segment Assets						
	a) Chemical Division	329.65	340.96	361.00	329.65	361.00	327.61
	b) LST Division	1,841.30	1,787.33	1,556.00	1,841.30	1,556.00	1,622.79
	c) Unallocated	386.34	403.64	486.00	386.34	486.00	430.45
	Total Segment Assets	2,557.28	2,531.93	2,403.00	2,557.28	2,403.00	2,380.85
4.	Segment Liability						
	a) Chemical Division	429.11	406.65	392.00	429.11	392.00	393.70
	b) LST Division	184.45	219.82	205.00	184.45	205.00	199.32
	c) Unallocated	387.04	384.40	376.00	387.04	376.00	339.29
	Total Segment Liability	1,000.59	1,010.87	973.00	1,000.59	973.00	932.31

PLACE : MUMBAI

DATE:- 07TH FEBRUARY, 2019



FOR GANESH BENZOPLAST LTD

(Signature)
MANAGING DIRECTOR
(RISHI P J LANI)
DIN 00901627



GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612
Email : info@gblinfra.com • Website : www.gblinfra.com

DECEMBER 2018 RESULTS-KEY HIGH LIGHTS FOR QUARTER AND NINE MONTH ENDED 31.12.2018

- 1) Total income booked at Rs. 145.80 Cr in last 9 month period ended December,2018 as against 121.37 Cr in corresponding period of nine months ended December, 2017, comprising 20% growth in the current period. During the December 2018 quarter total income booked at Rs. 47.78 Cr as against 46.55 Cr in December,2017 quarter comprising 3% QTQ growth.
- 2) Net Profit reported Rs. 25.45 Cr in last 9 month period ended December,2018 as against 22.36 Cr in corresponding period of nine months of December,2017, comprising 14% increase in the current period. During the December 2018 quarter Net profit reported at Rs. 8.70 Cr as against 7.94 Cr in December,2017 quarter comprising 10% QTQ growth.
- 3) Company in its board meeting of 07.02.2019 has approved the Scheme of Arrangement wherein Chemical Business of the Company will be demerged into its wholly owned subsidiary (GBL Chemical Limited) which will be listed on stock exchange pursuant to the Scheme. Further, Goa (LST AND LPG) business undertaking of the Company will be transferred to its wholly owned subsidiary (GBL LPG Private Limited) by way of slump sale. Dhruva Advisors LLP is acted as the advisors to the transaction.



SAMRIA & CO.

CHARTERED ACCOUNTANTS

Off.: 91 22 22018518
Fax: 91 22 22066982
E-mail: samriaco@gmail.com

2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020

Independent Auditor's Limited Review Report on Quarterly Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the S&81 (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
M/s Ganesh Benzoplast Limited

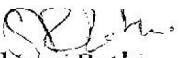
We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Benzoplast Limited (the "Company") for the period ended December 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria & Co.
Chartered Accountants


CA Shivraj Rath
Partner
Membership No. 112376



Place: Mumbai
Date: February 07, 2019