



Annexure 'K'

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# GANESH BENZOPLAST LTD.

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1<sup>st</sup> Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

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**Compliance report as per requirement specified in SEBI circular No. CFD/ DIL3/ CIR/ 2017/ 21 dated 10<sup>th</sup> March 2017 ('SEBI Circular').**

It is hereby certified that the draft Composite Scheme of Arrangement between Ganesh Benzoplast Limited ('Demerged Company' or 'Transferor Company') and GBL Chemical Limited ('Resulting Company') and GBL LPG Private Limited ('Transferee Company') and their respective shareholders does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular referred above, including the following:

SI No.	Reference	Particulars
1.	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2.	Regulation 11 of LODR Regulations	Compliance with securities laws
<b>Requirements of the aforesaid circular</b>		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

For Ganesh Benzoplast Limited

*Ekta Dhanda*

Ekta Dhanda

Company Secretary



*Rishi R Piloni*

Rishi R Piloni

Managing Director



Certified that the transactions / accounting treatment provided in the draft Composite Scheme of Arrangement between Ganesh Benzoplast Limited ('Demerged Company' or 'Transferor Company') and GBL Chemical Limited ('Resulting Company') and GBL LPG Private Limited ('Transferee Company') and their respective shareholders are in compliance with all the Accounting Standards applicable to a listed entity.

*Ramesh S Piloni*

Ramesh S Piloni

Chief Financial Officer



*Rishi R Piloni*

Rishi R Piloni

Managing Director



Place: Mumbai

Date: February 07, 2019