



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

Date: April 2, 2024

The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Dear Sir,

Sub.: Outcome of the Board Meeting held on April 2, 2024

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 01/2024-25) held today i.e., Tuesday, April 2, 2024, *inter-alia*, considered the following:

1. authorising Mr. Ramesh Dhanraj Punjabi, director of the Company, to undertake independent investigation in the affairs of the Company and GBL Chemical Limited to identify the details of unauthorized bank account opened and ascertain the unauthorised borrowings (wherein the Company is also shown as alleged co-borrower with its WOS) in the said unauthorised bank account.
2. considering that Mr. Ramakant S. Pilani was responsible for the affairs of the chemical division of the Company as well as the 100% WOS of the Company i.e. GBL Chemical Limited, Mr. Ramakant S. Pilani has offered to resign from the Company to ensure a fair investigation and as a good corporate governance practice. Mr. Ramakant S. Pilani's resignation accepted by the Company with immediate effect.

Meeting commenced at 6.00 pm and ended at 7.00 pm

Kindly take the same on your record.

Thanking You,

For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary and Compliance Officer**