



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

July 25, 2024

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir,

We refer to our earlier disclosures dated April 2, 2024, April 16, 2024 and May 29, 2024 in relation to the unauthorized transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited (“**GBL Chemical**”).

In pursuance to the unauthorized bank account opened in the name of GBL Chemical and certain unauthorised transactions observed in the said unauthorised bank account, we hereby inform the stakeholders regarding the FIR dated July 10, 2024, registered against the directors and key managerial personnel of the Company by one of the alleged lenders. The Company has come to the knowledge of this on July 24, 2024.

The details as required under the Listing Regulations, 2015 read with Para 8 of Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

Kindly take the same on your record.

Thanking You,

For Ganesh Benzoplast Limited

**Rishi Ramesh Pilani
Chairman & Managing Director
(DIN 00901627)**

Encl: as above



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ANNEXURE I

<p>a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation</p>	<p>An FIR has been registered on July 10, 2024 in the offices of Economic Offences Wing (EOW) pursuant to the police complaint filed by Lok Sewak Leasing & Investment Private Limited ("Complainant") in New Delhi against the Company and its directors and key managerial personnel (KMPs), in relation to certain loans and borrowings allegedly undertaken by GBL Chemical in the unauthorized bank account opened in its name with the State Bank of India.</p> <p>With respect to the Complainant, requisite legal actions are already pending before various courts and investigating agencies whereby the Company and GBL Chemical have <i>inter alia</i> challenged / disputed the claims of the Complainant on the grounds that these alleged transactions form part of series of unauthorised transactions undertaken by Mr. Ramakant Pilani, Mr. Manish Chaturvedi and others in the name of Company and/or GBL Chemical.</p> <p>In relation to the aforesaid unauthorised transactions (including the one with the Complainant) the Company and GBL Chemical have already taken necessary actions and basis the complaint filed by the Company and GBL Chemical, an FIR dated May 2, 2024, has been registered against Mr. Ramakant Pilani, Mr. Manish Chaturvedi and others and the authorities are investigating these unauthorised transactions including the alleged transactions undertaken with the Complainant.</p> <p>Other than Mr. Ramakant Pilani, none of the directors or other KMPs are in anyway involved in the aforesaid unauthorised transactions as alleged by the Complainant and the Company is taking necessary legal steps as may advised in this regard to safeguard the interests of directors and the KMPs of the Company.</p>
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a) expected financial implications, if any, due to compensation, penalty etc	Since none of these borrowings and/or transactions were authorised by the Company and/or GBL Chemical, and the money was disbursed into the unauthorised bank account with State Bank of India, the Company and GBL Chemical both have disputed any financial liabilities on account of such fraudulent transactions. Accordingly, at this moment the Company does not foresee any financial impact on its financials.
b) quantum of claims, if any	The indicative claim alleged under the said FIR is of INR 4,64,66,666/-.