



# GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

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**April 01, 2025**

To,

<b>The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</b>	<b>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</b>
<b>Scrip ID: 500153</b>	<b>Scrip ID: GANESHBE</b>

**Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir,

In reference to our earlier disclosure dated January 18, 2025, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for settlement of the prolonged litigation proceedings between the Company and Morgan Securities and Credits Pvt. Ltd. ("**Morgan**"), vide settlement agreement dated January 17, 2025 (said "**Settlement Agreement**"), we further hereby pleased to inform that the Company has paid the full and final settlement amount of Rs.30,77,67,123/- (Rs. Thirty Crore Seventy-Seven Lacs Sixty-Seven Thousand One hundred and twenty-three only) on March 31, 2025 to Morgan, which is also confirmed and accepted by Morgan.

Although the Company was liable to pay the said amount of Rs. 30 Crores in Three equal installments of Rs. 10.00 Crores each plus interest @15% p.a. on the outstanding reducing balance over the next 11 months, as per the consent terms submitted before the Hon'ble High Court of Delhi on January 17, 2025, the Company decided and opted to pay the full and final settlement amount in one tranche to save further interest of 15% and end this prolonged litigation, now both the parties will immediately take all necessary steps to withdraw all legal proceedings, including civil proceedings, criminal cases filed against each other before various courts/ statutory authorities/enforcement agencies etc.

Kindly take the same on your record.

Thanking You,  
**For Ganesh Benzoplast Limited**

**Rishi Pilani**  
**Chairman & Managing Director**  
**(DIN 00901627)**