



GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400

002 Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

July 15, 2025

To,

The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") and our ongoing disclosures in relation to the unauthorized transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("**GBL Chemical**"), we would like to inform you that the Hon'ble Bombay City Civil Court at Mazgaon, Bombay *vide* its order dated July 10, 2025 (which was made available on July 14, 2025), has provided an interim injunction and stay, in relation to the relief sought by the Company in the matter with Lok Sewak Leasing and Investment Private Limited and others.

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Kindly take the same on your record.

Thanking You,
For Ganesh Benzoplast Limited

**Rishi Pilani
Chairman & Managing Director
(DIN 00901627)**



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Annexure I

S. No.	Particulars	Description
1.	Name(s) of the opposing Party	Lok Sewak Leasing and Investment Private Limited ("Lok Sewak") and others
2.	Court/ tribunal/ agency where litigation is filed	Hon'ble City Civil Court at Mazgaon, Bombay ("Hon'ble Court")
3.	Brief details of dispute/litigation	The Company and its wholly owned subsidiary, GBL Chemical were falsely named as borrowers in a purported loan transaction of INR 7,03,00,000 (Indian Rupees Seven Crores Three Lakhs), based on fabricated and forged documents including fake board resolutions and forged signatures. The Company promptly initiated legal proceedings upon discovery of the fraud committed by Mr. Ramakant Pilani and others. The Hon'ble Court after hearing both the parties has granted reliefs to the Company and GBL Chemical based on the evidence provided to the Hon'ble Court and basis the findings from various investigations and proceedings initiated by various investigating agencies. The Hon'ble Court has also directed independent credit rating agency Transmission CIBIL Limited ("CIBIL") to rectify and restore the credit score of GBL Chemical same as prior to these unauthorized transactions with Lok Sewak.
4.	Expected financial implications, if any, due to compensation, penalty, etc.	None
5.	Quantum of claims, if any	None
6.	Details of any change in the status and / or any development in relation to such proceedings	<p>The Hon'ble Court, by its order dated 10.07.2025, has held that the Company has made out a strong prima facie case and has granted inter alia the following reliefs:</p> <ul style="list-style-type: none">(i) a temporary injunction restraining Lok Sewak, CIBIL and other defendants to act in pursuance or further to the purported forged documents;(ii) a temporary injunction staying the effect and operation of such purported forged documents; and(iii) a mandatory injunction ordering CIBIL to restore the credit score of GBL Chemical to as it stood prior to these unauthorized transactions with Lok Sewak.