



# GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400

002 Tel: 022- 6140 6000/22001928

Email: [compliance@gblinfra.com](mailto:compliance@gblinfra.com) Website: [www.ganeshbenzoplast.com](http://www.ganeshbenzoplast.com)

February 27, 2025

To,

<b>The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</b>  <b>Scrip ID: 500153</b>	<b>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</b>  <b>Scrip ID: GANESHBE</b>
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**Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Re.: Our disclosures dated April 2, 2024, April 16, 2024, May 7, 2024, May 29, 2024, July 25, 2024, September 4, 2024, September 24, 2024, October 24, 2024, November 14, 2024, February 17, 2025 – Updates on the arrests of the Accused Persons (*defined hereinbelow*) in the matter of the unauthorized bank account opened in the name of Company's wholly-owned subsidiary i.e. GBL Chemical Limited.**

Dear Sir,

We would like to hereby inform the stakeholders regarding the press release dated February 5, 2025, and February 25, 2025 (collectively, "**Press Releases**") issued by the Economic Offences Wing, New Delhi ("**EOW**") in relation the ongoing investigations by EOW for the fraudulent transactions undertaken by Mr. Ramakant Pilani and others in the name of GBL Chemical Limited. Pursuant to the said Press Releases, we understand that the EOW has completed the arrests of the following offenders ("**Accused Persons**"):

Mr. Ramakant Shankarmal Pilani	erstwhile CEO of the Company and erstwhile director of GBL Chemical Limited
Mr. Ajit Kumar Jena	person unknown/unrelated to the Company or GBL Chemical Limited <u>and</u> Director of Cardier Foods & Beverages Pvt. Ltd.
Mr. Gopal Chaturvedi	person unknown/unrelated to the Company or GBL Chemical Limited <u>and</u> Director of Cardier Foods & Beverages Pvt. Ltd.

**Corp Office:** 501/ 502, 'C' Wing, Lotus Corporate Park, Off. Western Express Highway, Laxmi Nagar, Goregaon (East), Mumbai - 400063.



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The Press Releases further states and confirms Mr. Ramakant Pilani as the prime accused in the said crime, and the investigations of the EOW confirms that Mr. Ramakant Pilani misused his position in the Company and GBL Chemical Limited by creating false, fabricated and forged documents for availing loans from third-parties and undertaking several unauthorised transactions. The Press Releases and the investigation of EOW further upholds the findings and investigation of the Mumbai Police in its chargesheet filed under FIR dated May 2, 2024, bearing no. 103/2024 in relation to the role of Mr. Ramakant Pilani and others in undertaking such fraudulent transactions by opening of a fraudulent bank account in the name of GBL Chemical Limited in the State Bank of India using fabricated and forged documents.

Please refer to the below links of the Press Releases and publications wherein the aforementioned is published.

<https://eow.delhipolice.gov.in/PressRelease/05.02.2025.pdf>

[https://infopromotion.delhipolice.gov.in/Press\\_Release\\_Details\\_iframe.aspx?cid=wxfoFfVr8U=](https://infopromotion.delhipolice.gov.in/Press_Release_Details_iframe.aspx?cid=wxfoFfVr8U=)

<https://timesofindia.indiatimes.com/city/delhi/bcom-grads-arrested-in-over-rs-20-cr-loan-fraud/articleshow/118562711.cms>

We request you to kindly take the same on your record.

Thanking You,

**For Ganesh Benzoplast Limited**

**Rishi Pilani**  
**Chairman & Managing Director**  
**(DIN 00901627)**