



GANESH BENZOPLAST LIMITED

**POLICY FOR DETERMINATION OF
MATERIALITY**



Policy for Determination of Materiality

The Board of Directors (The "Board") of Ganesh Benzoplast Limited (the "Company") has adopted the policy and procedures with regard to the disclosure of material events, which are necessary to be disclosed to the stock exchanges based on criteria as may be deemed necessary and has been adopted as part of this policy. This Policy is in terms of Regulation 30 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')

i) Objective

The objective of the Policy is to serve as a guiding charter to the management to ensure timely and adequate disclosure of material events or information to the stakeholders by Ganesh Benzoplast Limited ("the Company") under Regulation 30 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to enable them to take well informed investment decisions with regard to the securities of the company.

A. EVENTS WHICH SHALL BE DISCLOSED WITHOUT ANY APPLICATION OF THE GUIDELINES FOR MATERIALITY

The Company shall disclose all the events which are specified in Para A of Part A of the Schedule III of the Listing Regulations without any application of the guidelines of materiality as specified in sub-regulation 2 of regulation 30 of the Listing Regulations.

B. EVENTS WHICH SHALL BE DISCLOSED UPON APPLICATION OF THE GUIDELINES FOR MATERIALITY

The Company shall disclose all such material events pertaining to it and its subsidiary specified in Para B of Part A of the schedule III of the Listing Regulations subject to the application of guidelines for materiality.

Guidelines for determining materiality of events or Information: Quantitative criteria would be calculated based on the audited financial statements of the last audited financial year and would mean event or information where the value involved or the impact:

- (a) Exceeds ten percent of the consolidated gross turnover or
- (b) Exceeds ten per cent of the consolidated networth, whichever is lower.



CRITERIA FOR DISCLOSURE OF EVENTS / INFORMATION

- a) The omission of an event or information would likely to result in discontinuity or alteration of event or information already available publicly.
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) In case where the criteria of an event / information does not fall in the first two categories, but still in the opinion of the board of directors are considered material.

C. ANY OTHER INFORMATION /EVENT which is to be disclosed by the Company

The Company shall disclose major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.

AUTHORITY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION AND FOR THE PURPOSE OF DISCLOSURE TO STOCK EXCHANGE

The following KMPs are hereby severally authorized by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock Exchanges:

S. No.	Name and Designation	Email id/Tel No.
1	Rishi Ramesh Pilani, CMD	rishi.pilani@gblifra.com/022-61406021
2	Ramesh Shankarmal Pilani, CFO	rameshpilani@gmail.com/022-61406019

The materialities of events as mentioned above are indicative in nature. There may be a likelihood of some unforeseen events emerging due to the prevailing business scenario from time to time. Hence, the relevant authorized person should exercise his own Judgement while assessing the materiality of events associated with the company. In case there is any doubt regarding materiality the Chairman of Board of Directors of the Company can be consulted before disclosing the information to the stock exchanges.



POLICY REVIEW

This policy shall be subject to review as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to the necessary approvals of the Board of Directors.

SCOPE AND LIMITATION

In the event of any conflict between the provisions of this policy and the Act or Listing Regulations or any other Statutory enactment or Rules, the provisions of the Act, Listing Regulations or Statutory enactments, rules shall prevail over this policy and the part (s) so repugnant shall be deemed to severed from the policy and the rest of the policy shall remain in force.