



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 14, 2024

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Sub: Outcome of the Board Meeting held on November 14, 2024

This is to inform you that the Board of Directors of the Company, at their meeting held on Thursday, November 14, 2024, inter-alia other matters, have considered and approved the following:

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and half year ended on September 30, 2024 along with the Limited review report issued by M/s. Mittal & Associates., Chartered Accountants, (Firm Reg. No. 106456W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.24 pm and concluded at 1.15 pm

You are requested to take a note of the above on record and disseminated to all concerned.

For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary & Compliance Officer**

Encl: As above

Independent Auditor's Limited Review Report on Quarter and Year to Date from April 01, 2024 to September 30, 2024 Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding") and its subsidiaries, (the Holding and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income/ loss of its Joint venture company (refer paragraph 4 below) for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 which are included in the accompanying Consolidated Statement (the "Statement"). The Statement has been prepared by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Ganesh Benzoplast Limited

Subsidiaries:



- i. Infrastructure Logistic Systems Limited (formerly Known as Stolt Rail Logistic Systems Limited)
- ii. GBL Chemical Limited
- iii. GBL LPG Private Limited
- iv. GBL Infra Engg Services Pvt Ltd.
- v. GBL Clean Energy Pvt. Ltd.
- vi. Infinity Confidence LPG Pvt. Ltd.
- vii. GC Port Infra Pvt. Ltd.

Joint Venture

- i. GBC LPG Pvt. Ltd
5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review report of the other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared, in all material respects, in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other financial information in respect of 7 subsidiaries and one Joint Venture company, whose unaudited interim Financial Results include total assets of Rs. 1,548.29 million as at September 30, 2024, total revenue of Rs. 578.89 million and Rs. 1,117.30 million and total net profit after tax of Rs. 17.85 million and Rs. 24.79 million and total comprehensive income of Rs. 18.11 million and Rs. 24.86 million for the quarter ended September 30, 2024 and the period from April 01, 2024 September 30, 2024 respectively, and net cash outflow of Rs. 9.30 million for the period from April 01, 2024 to September 30, 2024, as considered in the statement, which have been reviewed by their respective independent auditors.

These unaudited interim financial results and other unaudited financial information of these subsidiaries and Joint venture company have been reviewed by their respective auditors and approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and JV company is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusions on the statements in respect of the above matters in not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.



For **Mittal & Associates**
Chartered Accountants
(FRN No. 106456W)

Hemant
Hemant R Bohra
Partner

Membership No. 165667
UDIN: 241G5667BKZLP1267

Place: Mumbai

Date: November 14, 2024



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in million)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1 Income from Operation						
(a) Revenue from operations	976.28	875.25	1,026.82	1,851.53	2,246.17	4,770.77
(b) Other Income	47.43	37.13	17.29	84.56	48.95	134.81
Total Income from operation (Net)	1,023.71	912.38	1,044.10	1,936.09	2,295.12	4,905.58
2 Expenses:						
(a) Cost of materials consumed	271.83	266.73	418.51	538.56	853.92	1,751.71
(b) Purchase of Stock in trade	33.35	30.13	13.77	63.48	28.47	80.23
(c) Changes in inventories of finished goods, Stock in trade and work-in-progress	15.76	12.35	(76.75)	28.11	72.85	324.46
(d) Employee benefits expense	68.05	67.94	70.01	135.99	132.58	270.96
(e) Finance cost	18.92	13.69	11.02	32.61	36.12	48.08
(f) Depreciation and amortization expense	55.58	54.99	46.50	110.57	93.64	202.59
(g) Other expenses	341.87	246.63	347.24	588.50	654.63	1,387.64
Total Expenses	805.36	692.46	830.31	1,497.82	1,872.21	4,065.67
3 Profit before tax and exceptional items	218.35	219.92	213.79	438.27	422.91	839.91
4 Exceptional items	-	-	-	-	-	-
5 Profit from ordinary activities before tax	218.35	219.92	213.79	438.27	422.91	839.91
6 Tax expense	-	-	-	-	-	(0.11)
(1) Prior period tax	-	-	-	-	-	232.33
(2) Current tax	54.54	54.73	58.71	109.27	115.37	(6.72)
(3) Deferred tax	(0.78)	0.89	(0.72)	0.11	(3.16)	-
7 Net Profit after tax	164.59	164.30	155.80	328.89	310.70	614.41
8 Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Remeasurements of post-employment benefit obligations	1.34	1.93	1.01	3.27	0.67	3.27
(ii) Tax relating to items that will not be reclassified to profit or loss	(0.33)	(0.49)	(0.25)	(0.82)	(0.17)	(0.82)
Total other comprehensive (expense)/ income, net of income tax	1.01	1.44	0.76	2.45	0.50	2.45
9 Total Comprehensive Income	165.60	165.74	156.55	331.34	311.20	616.86
Total Comprehensive Income attributable to:						
(i) Owners of Company	162.82	163.73	155.88	326.55	309.88	611.12
(ii) Non-Controlling Interest	1.33	2.01	0.67	3.34	1.32	5.74
10 Paid-up equity share capital (Face Value Re. 1 per share)	71.99	71.99	68.11	71.99	68.11	71.99
11 Other Equity						4,944.17
12 Earnings per share (before exceptional items) (of Re. 1 each) (not annualised):						
(a) Basic	2.29	2.28	2.33	4.57	4.70	9.07
(b) Diluted	2.29	2.28	2.33	4.57	4.70	9.07
Earnings per share (after exceptional items) (of Re. 1 each) (not annualised):						
(a) Basic	2.29	2.28	2.33	4.57	4.70	9.07
(b) Diluted	2.29	2.28	2.33	4.57	4.70	9.07

NOTES:

- The above results of Ganesh Benzoplast Limited, its jointly controlled operations and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024.
- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.

PLACE : MUMBAI

DATE:- 14TH NOVEMBER, 2024

FOR GANESH BENZOPLAST LTD



RISHI PILANI
MANAGING DIRECTOR
(DIN 00901627)



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
(Rs. in million)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1 Segment Value of Sales and Services (Net)						
i LST Division	510.41	481.29	538.32	991.70	1,355.53	2,868.05
ii Chemical Division	465.87	393.96	488.50	859.83	890.64	1,902.72
Total Segment Revenue	976.28	875.25	1,026.82	1,851.53	2,246.17	4,770.77
2 Segment Results						
Profit Before Tax and Interest but after						
i LST Division	184.02	210.52	200.69	394.55	402.76	813.12
ii Chemical Division	50.04	21.97	21.76	72.01	50.06	60.61
Total	234.06	232.49	222.45	466.56	452.82	873.74
Less:- Finance Cost	(18.92)	(13.69)	(11.02)	(32.61)	(36.11)	(48.08)
Add:- Un-allocable income	3.21	1.11	2.36	4.32	6.20	14.25
Total Profit before tax & Exceptional items	218.35	219.92	213.79	438.27	422.91	839.91
Exceptional Items	-	-	-	-	-	-
Total Profit before tax	218.35	219.92	213.79	438.27	422.91	839.91
3 Segment assets						
i LST Division	6,410.59	6,352.19	5,237.18	6,410.59	5,237.18	6,212.62
ii Chemical Division	560.24	553.85	549.47	560.24	549.47	522.67
iii Unallocated	57.84	23.08	106.73	57.84	106.73	30.82
Total Segment Assets	7,028.67	6,929.12	5,893.38	7,028.67	5,893.38	6,766.12
4 Segment Liability						
i LST Division	1,152.89	1,153.33	933.96	1,152.89	933.96	1,152.50
ii Chemical Division	311.83	350.77	342.28	311.83	342.28	350.31
iii Unallocated	164.50	192.53	107.19	164.50	107.19	193.33
Total Segment Liabilities	1,629.22	1,696.63	1,383.43	1,629.22	1,383.43	1,696.14

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER,2024



RISHI PHANI
MANAGING DIRECTOR
(DIN 00901627)



Consolidated Balance Sheet as at 30th September, 2024

(Rs. in Million)

Particulars	30.09.2024	31.03.2024
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	2,956.65	2,692.91
(b) Right of use assets	429.81	429.90
(c) Capital work-in-progress	276.13	462.94
(d) Goodwill	224.98	224.98
(e) Financial assets		
(1) Investments	163.97	164.28
(2) loans	520.10	396.63
(3) Other Financial Assets	428.27	360.51
(f) Deferred Tax assets	-	-
(g) Other Non-Current Assets	-	-
Total Non-Current Assets	4,999.91	4,732.15
II Current Assets		
(a) Inventories	143.17	198.60
(b) Financial assets		
(1) Current investments	29.63	35.70
(2) Trade receivables	680.73	588.45
(3) Cash and cash equivalents	54.06	150.83
(4) Other Bank balances	777.66	800.20
(5) Loans	133.47	93.29
(6) Other Financial assets	-	-
(c) Other current assets	138.65	123.40
(d) Current tax asset (net)	71.39	43.50
Total Current Assets	2,028.76	2,033.97
TOTAL - Assets	7,028.67	6,766.12
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	5,270.69	4,944.17
(c) Non-controlling interest	56.77	53.82
Sub-total Equity	5,399.45	5,069.98
II Non-current liabilities		
(a) Financial liabilities		
(1) Long-term borrowings	1.00	3.39
(2) Lease Liabilities	436.91	420.46
(b) Long-term provisions	59.37	56.25
(c) Deferred tax liabilities (Net)	203.62	203.22
(d) Other non-current liabilities	2.29	0.94
Sub-total Non-Current Liabilities	703.19	684.26
III Current liabilities		
(a) Financial liabilities		
(1) Short-term borrowings	164.15	129.07
(2) Lease Liabilities	10.37	14.73
(3) Trade payables		
(i) Micro enterprises & Small enterpris	30.06	77.44
(ii) Others	396.49	445.96
(3) Loans	-	-
(4) Other financial liabilities	267.67	289.44
(b) Other current liabilities	41.96	38.46
(c) Short-term provisions	15.33	16.78
(d) Current tax liabilities (net)	-	-
Sub-total Current Liabilities	926.03	1,011.88
TOTAL - Equity & Liabilities	7,028.67	6,766.12

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER,2024



Rishi Pilani
RISHI PILANI
 MANAGING DIRECTOR
 (DIN 00901627)



Consolidated Cash Flow Statement for the half year ended 30th September, 2024

(Rs. in million)

	For the Half year ended on 30.9.2024	For the Half year ended on 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	438.27	422.91
<i>Adjusted for :</i>		
Depreciation & amortisation expense	110.57	93.64
Interest received	(66.91)	50.11
Finance costs	32.61	36.12
Provision for doubtful debts, Bad debts, loans and advances written off (net)	23.74	(0.83)
Net loss arising on financial assets mandatorily measured at FVTPL	(13.06)	(2.12)
Net unrealised exchange (gain)/loss	86.95	176.92
Operating Profit before Working Capital Changes	525.22	599.83
<i>Working capital adjustments:</i>		
Adjustment for (increase)/decrease:		
(Increase)/decrease in inventories	55.43	86.73
(Increase)/decrease in trade receivables	(116.02)	(35.35)
(Increase)/decrease in and other receivables	(25.86)	36.86
Increase/(decrease) in trade payables	(96.86)	13.20
Increase/(decrease) in other payables	29.01	45.68
	(154.30)	147.12
Cash Generated from Operations	370.92	746.95
Taxes paid (net of refunds)	(140.06)	(92.92)
Net Cash from operating activities	230.86	654.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant & equipment	(187.50)	(465.14)
Payment towards investments in subsidiaries & others	-	(3.70)
Loans to a associate company & Others	(165.23)	(161.86)
Interest received	66.91	(50.11)
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	(41.88)	(131.76)
Net Cash used in Investing Activities	(327.70)	(812.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share & Share warrants	-	225.96
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(2.39)	(12.23)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	35.08	(35.03)
Finance costs paid (net)	(32.61)	(36.12)
Net Cash flow from in Financing Activities	0.08	142.58
Net increase in Cash and Cash Equivalents (A+B+C)	(96.77)	(15.96)
Cash and Cash Equivalents at the beginning of the year	150.83	55.85
Cash and Cash Equivalents at the end of the year	54.06	39.89
Components of cash and cash equivalents		
Cash on hand	0.97	1.64
Balance in current account and deposits with banks	53.09	38.25
Cash and Cash Equivalents at the end of the year	54.06	39.89

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER,2024




RISHI PILANI
 MANAGING DIRECTOR
 (DIN 00901627)

Independent Auditor's Limited Review Report on Quarter and Year to Date from April 01, 2024 to September 30, 2024 Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
(FRN No. 106456W)

Hemant

Hemant R Bohra
Partner

Membership No. 165667

UDIN: 24165667BKEZLQ1142



Place: Mumbai

Date: November 14, 2024



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

Particulars		Quarter Ended			Half Year ended		Year ended
		(UN AUDITED)			(UN AUDITED)		(AUDITED)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Income from Operation						
(a)	Revenue from operations	543.42	484.83	562.40	1,028.25	1,074.40	2,267.15
	Other operational revenue	-	-	-	-	-	-
	Total Revenue from Operations	543.42	484.83	562.40	1,028.25	1,074.40	2,267.15
(b)	Other Income	44.08	35.60	36.12	79.68	65.40	158.31
	Total Income from operation (Net)	587.50	520.43	598.52	1,107.93	1,139.80	2,425.46
2	Expenses:						
(a)	Cost of materials consumed	-	-	-	-	-	-
(a)	Purchase of Stock in trade	33.35	30.13	13.81	63.48	28.47	80.23
(b)	Changes in inventories of finished goods, Stock in trade and work-in-progress	-	-	-	-	1.75	1.75
(c)	Employee benefits expense	54.33	55.71	57.76	110.04	108.94	220.38
(d)	Depreciation and amortization expense	47.42	47.07	39.69	94.49	81.02	174.68
(e)	Finance cost	15.86	14.03	13.96	29.89	31.47	62.09
(f)	Other expenses	239.62	164.84	272.63	404.46	501.76	1,070.60
	Total Expenses	390.58	311.78	397.85	702.37	753.41	1,609.73
3	Profit before tax	196.92	208.65	200.67	405.56	386.39	815.73
	Exceptional items	-	-	-	-	-	-
	Profit from ordinary activities before tax	196.92	208.65	200.67	405.56	386.39	815.73
4	Tax expense						
(1)	Current tax	48.00	48.82	54.37	96.82	104.53	210.68
(2)	Deferred tax	1.97	2.43	(2.18)	4.40	(4.56)	(1.20)
5	Net Profit after tax	146.95	157.40	148.48	304.34	286.42	606.25
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
(i)	Remeasurements of post-employment benefit obligations	2.91	(1.67)	1.01	1.24	0.67	4.30
(ii)	Tax relating to items that will not be reclassified to profit or loss	(0.73)	0.42	(0.25)	(0.31)	(0.17)	(1.08)
	Total other comprehensive (expense)/ income, net of income tax	2.18	(1.25)	0.76	0.93	0.50	3.22
7	Total Comprehensive Income	149.13	156.15	149.24	305.27	286.92	609.47
8	Paid-up equity share capital (Face Value Re. 1 per share)	71.99	71.99	68.11	71.99	68.11	71.99
9	Other Equity						4,922.81
10	Earnings per share (before exceptional items) (of Re. 1 each) (not annualised):						
(a)	Basic	2.04	2.19	2.21	4.23	4.32	8.95
(b)	Diluted	2.04	2.19	2.21	4.23	4.32	8.95
11	Earnings per share (after exceptional items) (of Re. 1 each) (not annualised):						
(a)	Basic	2.04	2.19	2.21	4.23	4.32	8.95
(b)	Diluted	2.04	2.19	2.21	4.23	4.32	8.95

NOTES:

- The above results of Ganesh Benzoplast Limited, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024
- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.

PLACE : MUMBAI

DATE:- 14TH NOVEMBER ,2024

FOR GANESH BENZOPLAST LTD



(Signature)
RISHI PILANI
 MANAGING DIRECTOR
 (DIN 00901627)



STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2024
(Rs. in million)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1 Segment Value of Sales and Services (Net)						
i LST Division	423.65	360.43	457.42	784.07	861.98	1,819.66
ii Chemical Division	119.77	124.41	104.98	244.18	212.42	447.49
Net sales /Income from Operations	543.42	484.83	562.40	1,028.25	1,074.40	2,267.15
2 Segment Results						
Profit Before Tax and Interest but after depreciation						
i LST Division	170.12	192.00	189.38	362.13	367.13	765.58
ii Chemical Division	39.46	29.54	15.38	69.00	39.40	97.99
Total	209.58	221.55	204.76	431.13	406.53	863.57
Less:- Finance Cost	-15.86	-14.03	-13.96	-29.89	-31.47	-62.09
Add:- Un -allocable income	3.19	1.13	9.86	4.32	11.33	14.25
Total Profit before tax & Exceptional items	196.92	208.65	200.67	405.56	386.39	815.73
Exceptional Items	-	-	-	-	-	-
Total Profit before tax	196.92	208.65	200.67	405.56	386.39	815.73
3 Segment assets						
i LST Division	6,210.69	6,137.49	5,118.41	6,210.69	5,118.41	5,984.13
ii Chemical Division	335.71	298.33	228.21	335.71	228.21	282.75
iii Unallocated	57.84	23.08	89.83	57.84	89.83	30.82
Total Segment Assets	6,604.24	6,458.90	5,436.45	6,604.24	5,436.45	6,297.70
4 Segment Liability						
i LST Division	1,070.26	1,047.92	869.09	1,070.26	869.09	1,020.35
ii Chemical Division	69.42	67.52	90.25	69.42	90.25	88.85
iii Unallocated	164.50	192.53	112.59	164.50	112.59	193.71
Total Segment Liabilities	1,304.18	1,307.96	1,071.93	1,304.18	1,071.93	1,302.91

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER, 2024



RISHI PILANI
MANAGING DIRECTOR
(DIN 00901627)



Standalone Balance Sheet as at 30th September, 2024

(Rs. in million)

Particulars	30.09.2024	31.03.2024
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	2,501.12	2,231.24
(b) Right of use assets	408.51	421.38
(c) Capital work-in-progress	274.63	462.94
(d) Financial assets		
(1) Investments	683.38	683.54
(2) Loans	870.47	743.68
(3) Other Financial Assets	419.97	355.08
(e) Other Non-Current Assets	-	-
Total Non-Current Assets	5,158.08	4,897.86
II Current Assets		
(a) Inventories	-	-
(b) Financial assets		
(1) Current investments	12.66	10.45
(2) Trade receivables	427.89	378.57
(3) Cash and cash equivalents	29.26	109.52
(4) Bank balances other than (3) above	731.53	725.03
(5) Loans	74.28	34.42
(6) Other Financial assets	-	-
(c) Current Tax Assets (Net)	57.84	30.81
(d) Other current assets	112.71	111.04
Total Current Assets	1,446.17	1,399.84
TOTAL - Assets	6,604.25	6,297.70
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	5,228.08	4,922.80
Sub-total Equity	5,300.07	4,994.79
II Non-current liabilities		
(a) Financial liabilities		
(1) Borrowings	-	-
(2) Lease Liability	423.70	416.72
(b) Provisions	55.44	52.62
(c) Deferred tax liabilities (Net)	163.04	158.33
(d) Other non-current liabilities	2.29	0.94
Sub-total Non-Current Liabilities	644.47	628.61
III Current liabilities		
(a) Financial liabilities		
(1) Borrowings	163.75	128.69
(2) Lease Liabilities	2.29	9.22
(3) Trade payables		
(i) Total outstanding due to micro & small enterprises	12.72	24.50
(ii) Total outstanding due to Others than micro and small enterprises	214.10	239.89
(4) Loans	-	-
(5) Other financial liabilities	221.82	241.24
(b) Other current liabilities	32.24	16.36
(c) Provisions	12.79	14.40
Sub-total Current Liabilities	659.71	674.30
TOTAL - Equity & Liabilities	6,604.25	6,297.70

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER, 2024


 RISHI PILANI
 MANAGING DIRECTOR
 (DIN 00901627)



Standalone Cash Flow Statement for the half year ended 30th September, 2024

(Rs. in million)

	For half year ended at 30.09.2024	For Half year ended at 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	405.56	386.39
Adjusted for :		
Depreciation & amortisation expense	94.49	81.02
Interest received	(69.17)	(50.11)
Finance costs	29.89	31.47
Provision for doubtful debts, Bad debts, loans and advances written off (net)	8.09	0.71
Net loss arising on financial assets mandatorily measured at FVTPL	(1.31)	(2.12)
	61.99	60.97
Operating Profit before Working Capital Changes	467.55	447.36
Working capital adjustments:		
Adjustment for (increase)/decrease:		
(Increase)/decrease in inventories	-	1.75
(Increase)/decrease in trade receivables	(59.61)	(70.58)
(Increase)/decrease in and other receivables	(374.69)	(44.64)
Increase/(decrease) in trade payables	(37.55)	46.50
Increase/(decrease) in other payables	44.40	81.42
	(427.45)	14.46
Cash Generated from Operations	40.10	461.81
Taxes paid (net of refunds)	(125.85)	(104.53)
Net Cash from operating activities	(85.75)	357.29
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant & equipment	(176.06)	(440.77)
Payment towards investments in subsidiaries & others	0.16	(3.80)
Loans given to related parties	(47.86)	(29.83)
Loans repaid to a associate company & Others	-	-
Interest received	69.17	50.11
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	154.91	(88.86)
Net Cash used in Investing Activities	0.32	(513.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share & Share warrants	-	225.96
Proceeds/ (Repayment) of Long Term Borrowings (Net)	-	(12.00)
Proceeds/ (Repayment) of Short Term Borrowings (Net)	35.06	(35.05)
Finance costs paid (net)	(29.89)	(31.47)
Net Cash flow from in Financing Activities	5.17	147.44
Net increase in Cash and Cash Equivalents (A+B+C)	(80.26)	(8.42)
Cash and Cash Equivalents at the beginning of the year	109.52	33.27
Cash and Cash Equivalents at the end of the year	29.26	24.85
Components of cash and cash equivalents		
Cash on hand	0.84	1.25
Balance in current account and deposits with banks	28.42	23.60
Cash and Cash Equivalents at the end of the year	29.26	24.85

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 14TH NOVEMBER, 2024



RISHI PILANI
MANAGING DIRECTOR
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